

Higher Education Emergency Relief Fund (HEERF) Reporting- Emergency Financial Aid Grants to Students

The Department of Education has directed all HEERF participating institutions to post the following information listed below on their primary website:

1. Academy of Five Element Acupuncture acknowledges that the institution has signed and returned to the Department of Education the Certification and Agreement, and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that Academy for Five Element Acupuncture has received, from the Department of Education, pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students = \$10,912.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date June 24, 2020 = \$10,912.
4. The estimated total number of students at Academy for Five Element Acupuncture eligible to participate in programs under Section 484 of Title IV of the Higher Education Act of 1965, and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act = 50.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 8.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act are: Eligible students must be in the clinical internship year of study in the Master of Acupuncture program and participate in programs under Section 484 of Title IV of the Higher Education Act of 1965. These students are experiencing the greatest financial burden under COVID19 as they cannot complete the required number of clinical training hours until the clinics can safely reopen.
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants: A letter will be, or has been, provided to each student, along with the disbursement of their grant, outlining that funds from the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act must be used for COVID-19 related expenses.